

24 August 2009

## **UPDATE ON THE POTENTIAL PRIVATISATION OF VILLAGE**

Village Roadshow Limited ('Village') today announced that it has been informed by its major shareholder, Village Roadshow Corporation Pty Ltd ('VRC') that VRC is no longer working on a proposal for the potential privatisation of Village. VRC has told Village that it does not intend to make a privatisation proposal for various reasons including its inability to arrange finance on terms acceptable to VRC.

The board of Village will consider alternative capital management strategies in due course.

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