

30 April 2009

**VILLAGE ROADSHOW ENTERTAINMENT GROUP ('VREG')  
FINANCING UPDATE**

Village Roadshow Limited (VRL) advises that its Film Production division, VREG, continues to work on the renegotiation of the film funding facility. VREG has advised that it anticipates the renegotiations will be concluded during May, 2009. VREG further advised that it is not in default of any of its facilities with its bankers nor its co-production agreement with Warner Bros.