

27 November 2009

VRL SUCCESSFULLY COMPLETES ON-MARKET BUY-BACK

Village Roadshow Limited ("VRL") today announced the successful completion of its on-market buy-back of ordinary shares and preference shares.

A total of 12,690,800 ordinary shares (representing 10.0% of the total number of ordinary shares on issue) and 45 million preference shares (representing 46.1% of the total number of preference shares on issue) were acquired at a total cost of \$105.1 million (excluding transaction costs).

VRL Chairman, John Kirby said "We are very pleased with the positive response to the on-market buy-back. The buy-back attracted significant interest from both ordinary shareholders and preference shareholders."

"The successful execution of the buy-back is consistent with VRL's capital management objective of creating a more efficient and effective capital structure and maximising value for all VRL shareholders."

Due to the strong demand from ordinary shareholders and preference shareholders, the buy-back period concluded earlier than scheduled.