



VILLAGE ROADSHOW

SALE OF STAKE IN GOLDEN VILLAGE SINGAPORE COMPLETED

26 October 2017: Village Roadshow Limited (ASX: VRL) refers to its announcement on 2 October 2017 regarding the sale of its 50% stake in the Singapore cinema exhibition business, Golden Village, to Orange Sky Golden Harvest (Holdings) Limited (SEHK: 1132), and confirms that the sale has now been completed.

The proceeds of the sale (approximately A\$164 million) will initially be used to reduce VRL's debt levels, while allowing VRL to progress its previously announced growth strategies.