



VILLAGE ROADSHOW

SALE AND LONG TERM LEASEBACK OF FREEHOLD LAND AT GOLD COAST

22 December 2017: Village Roadshow Limited (ASX:VRL) has completed the sale and leaseback of 154 hectares of freehold land on the Gold Coast to Altis Property Partners on behalf of LGIASuper.

The site includes the land on which Warner Bros. Movie World, Wet'n'Wild Gold Coast, Paradise Country, Australian Outback Spectacular, and Village Roadshow Studios are located and on which Australia's first Topgolf venue is under construction.

VRTP has entered into a long term lease for the site, with the key terms including:

- Commencing rent: \$6.2 million per annum
- Initial term: 30 years
- Options: 6 further terms of 10 years each, total 90 years
- Rent reviews: 3% per annum

Net proceeds to VRL are approximately \$100 million.

The proceeds of the sale will be used to reduce VRL's debt levels.