

21 February 2013

INTENTION TO SELL SHARES IN VILLAGE ROADSHOW LIMITED

Village Roadshow Limited (VRL) has received the following communication from its major shareholder, Village Roadshow Corporation Pty Ltd:

“Village Roadshow Corporation Pty Ltd (VRC) and directors Robert Kirby and Graham Burke today announced an intention to sell up to 11 million shares in VRL by way of an accelerated bookbuild conducted by Deutsche Bank. These shares equate to approximately 7% of VRL’s issued shares. Of these, approximately two-thirds are being sold by VRC and one-third by Robert Kirby and Graham Burke. Following completion of the sale, VRC and its directors will retain an ownership interest in VRL of approximately 44%, ensuring they continue as the largest shareholders in the Company. VRC is controlled by Robert Kirby, John Kirby and Graham Burke, who are each also directors of VRL.

The sale is being undertaken to further increase the free float and liquidity of VRL. VRC and its directors confirm their ongoing strong commitment toward VRL and confirm that they have no intention to deal in any way with their remaining holdings. Following an excellent first half result and with an exciting pipeline of opportunities across all divisions, VRC believes VRL has an outstanding future and will continue to drive VRL’s performance.

VRC and its directors confirm they are not in possession of any material information with regard to VRL that has not already been disclosed to the market, including in the VRL results announcement today.”

VRC has requested VRL seek a trading halt from the ASX to enable the transaction to occur. VRL has obtained that trading halt. It is expected VRL will remain in a trading halt whilst the transaction is completed. Trading is expected to recommence on Friday 22 February.