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VILLAGE ROADSHOW LODGES WATER PARK APPLICATION

Wet'n'Wild *Aussie World* planned for the Sunshine Coast

Following its announcement in May this year, Village Roadshow Limited (ASX: VRL) will today submit a Development Application to the Sunshine Coast Regional Council to build *Wet'n'Wild Aussie World*. The rustic and rural character of the Ettamogah Pub and Aussie World will be enhanced with a world class water park costing an estimated \$70 million initially with the potential for further water park expansion into the future as per the application.

VRL has acquired the 23 ha freehold Aussie World property, conditional on achieving the required approvals. This is the only site of its size not prone to flooding on the Sunshine Coast which has tourism designation and is conveniently situated on the Bruce Highway for easy commuting by Brisbane day trippers, as well as being directly accessible via the Sunshine Motorway for local residents and overnight visitors.

There is a need to augment iconic entertainment attractions for tourism on the Sunshine Coast – designed to initially attract 550,000 guests each year, *Wet'n'Wild Aussie World* will at its full development be one of the top ten water parks in the world at 850,000 guests per year. Offering the world's biggest and best water attractions, including Australia's first all-weather year-round water fun in the 8,000m² indoor Billabong, *Wet'n'Wild Aussie World* is guaranteed to be a success.

Village Roadshow Theme Parks CEO John Menzies said: "People associate us with our 30 years of experience in building and operating quality water parks and theme parks - they have told us they support a water park on the Aussie World site and want rides for families and thrill seekers".

VRL plans to employ approximately 400 people on the Sunshine Coast once the further water park expansion is completed. The construction and operation of *Wet'n'Wild Aussie World* will generate increased economic activity which will create over 3,000 jobs, generate direct expenditure of over \$300 million and incremental expenditure of \$550 million within a decade of the full development. Existing tourism operators will benefit from 700,000 additional visitors expected to be induced to visit the Sunshine Coast by *Wet'n'Wild Aussie World* during that time.

The design of *Wet'n'Wild Aussie World* will be unique to the Sunshine Coast and is environmentally responsible. The water park will achieve water self sufficiency, harvesting rainwater for attraction establishment/replenishment and recycling grey water for irrigation. VRL will endeavour to create a local biosphere by protecting 3 ha of unspoilt native bushland, retaining a high percentage of native trees within the water park area and establishing extensive new plantings of native vegetation throughout the developed areas.

VRL, as Australia's largest and most successful theme park owner-operator, has the resources to continually re-invest in *Wet'n'Wild Aussie World* and will offer the biggest and best rides into the future, which is essential to ensure that the Sunshine Coast does not end up with a mediocre attraction.

VRL is committed to opening the facility as soon as physically possible having regard to the approval process.

For more information please contact Michelle Connelly on 0402 255 011 (CPR Group)