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VILLAGE ROADSHOW ENTERTAINMENT GROUP FORMS NEW MUSIC DIVISION

Village Roadshow Limited's jointly owned US based Village Roadshow Entertainment Group (VREG) announced today the formation of a new music division, Village Roadshow Music Group (VRMG), and has named venerable music executive Burt Berman to run the entity. Berman and VRMG will develop new business opportunities in music publishing and feature film soundtracks for films produced by Village Roadshow Pictures Group (VRPG) in association with Warner Bros., it was announced today by the Co-Chairmen of VREG, Graham Burke and Hal Gaba. Berman will report jointly to Hal Gaba and VREG CEO Greg Basser. VREG and VRMG are co-ventures between Village Roadshow Limited and Act III Communications.

Berman will serve as an in-house music supervisor drawing from VRPG and Concord Music Group film and music assets. He will also work closely with Warner Pictures Music and Concord Music Group, a division of Act III Communications, to manage and develop the use of original music on all VRPG titles.

"This new division is designed to serve as a multi-faceted business unit that will develop cross divisional opportunities between music and film entities," said Burke and Gaba jointly. "Burt is a seasoned executive whose expertise will be instrumental in truly maximizing our assets."

Berman said: "In these times of expediency and consolidation, Village and Concord remain dedicated to finding and nurturing creative subject matter and talent which will stand the test of time. I am delighted to join this family of companies guided by Hal, Graham, and their entire team"

Prior to joining VRMG, Berman was at Paramount Pictures Music Division where as President of that group he was responsible for the supervision, coordination, and mediation of all feature film music initiatives and activities. During his seven year tenure, his project highlights included Alejandro González Iñárritu's soundtrack to this year's multi-nominated film, "*Babel*" (2006), two compilation albums and one score album for Cameron Crowe's "*Elizabethtown*" (2005), the soundtrack of "*Save the Last Dance*" (2001) which sold over 3.5 million units, U2's single and video "*Elevation (Tomb Raider Mix)*" for "*Laura Croft: Tomb Raider*" (2001), and Bob Dylan's Academy

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Award winning Best Song, “*Things Have Changed.*” His projects have also garnered numerous Academy Award® and Golden Globe wins and nominations from artists including Sir Paul McCartney, Paul Simon, Dave Stewart, and Mick Jagger.

Berman also served as head of music at Columbia/Tristar (1994-2000) and Universal Studios (1985-1994) where he has collaborated with a number of the world’s leading director/producers including Steven Spielberg, Sydney Pollack, Phil Alden Robinson, Doug Liman, Oliver Stone, Spike Lee, and Jim Brooks.

About Village Roadshow Limited, Act III Communications, and VRPG

Village Roadshow Limited, an Australian public company listed on the Australian Stock Exchange, is a vertically integrated global entertainment company with operations in cinema exhibition, theme parks, radio broadcasting, distribution and film production.

Act III Communications, co-owned by Norman Lear and Hal Gaba, is a media investment firm with interests in recorded music and music publishing, broadcasting and, through VRPG, film production. Its Concord Music Group is one of the largest independently owned jazz labels in the world.

Village Roadshow Pictures Group is a leading independent co-producer and co-financier of major Hollywood motion pictures, having produced over 50 films since it’s establishment in 1997 including, as co-productions with Warner Bros., *The Matrix* trilogy, the *Ocean’s* series, *Happy Feet*, *Mystic River*, *Analyze This*, *Miss Congeniality*, *Two Weeks’ Notice*.

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