VILLAGE ROADSHOW LIMITED

Web Site: www.villageroadshow.com.au

10 June 2004

VILLAGE ROADSHOW EARNINGS ON TRACK
DIVIDEND POLICY

Village Roadshow Limited advises that, in line with previous announcements, the budgeted Net Profit after Tax and Significant items for the year ending 30 June 2004 is expected to be approximately A$52 million.

On 14 May 2003, the Company advised that its current intention was to review its dividend policy for 2004, once the 2003-4 financial results are known. Until the full audited accounts (including movements in reserves, cash flows, capital commitments and other relevant matters) have been reviewed by the Company, the Board will not be in a position to review the dividend policy.

Consistent with prior years, the full audited accounts will not be available for consideration by the Board until late August 2004.

Shareholders should note that, save in exceptional circumstances, announcements on dividend policy have ordinarily been made with the release of the annual results in September.